

CARD SME BANK INC., A THRIFT BANK

Name of Bank

PUBLISHED BALANCED SHEET


(Head Office and Branches)

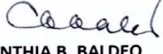
As of December 31, 2023

CONTROL PROOFLIST

ASSETS	Account Code	Current Quarter	Previous Quarter
Cash and Cash Items	108000000000000000	76,140,172.45	60,004,460.90
Due from Bangko Sentral ng Pilipinas	105150000000000000	789,008,424.35	1,200,665,450.15
Due from Other Central Banks and Banks - Net	105220000000000000	58,261,043.81	98,615,657.47
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	113000000000000000		
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	195210000000000000		
Debt Securities at Amortized Cost - Net	195241000000000000	434,646,918.74	441,734,103.17
Loans to Bangko Sentral ng Pilipinas	140050000000000000		
Interbank Loans Receivable	140100000000000000		
Loans and Receivables - Others	140150300000000000	8,265,240,431.08	7,242,696,892.78
Loans and Receivables Arising from RA/CA/PR/SLB	140200000000000000		
Total Loan Portfolio (TLP) - Gross	499020000000000000	8,265,240,431.08	7,242,696,892.78
Allowance for Credit Losses 2/	499350000000000000	415,582,006.06	284,134,123.78
Total Loan Portfolio - Net	195400000000000000	7,849,658,425.02	6,958,562,769.00
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	195452500000000000		
Bank Premises, Furniture, Fixture and Equipment - Net	195500500000000000	282,571,647.40	287,875,384.92
Real and Other Properties Acquired - Net	195501000000000000	5,188,847.83	3,295,615.15
Sales Contract Receivables - Net	195451500000000000	1,793,264.94	2,095,264.94
Non-Current Assets Held for Sale	150150000000000000		
Other Assets - Net	152500000000000000	548,821,798.94	368,201,639.85
Net Due from Head Office/Branches/Agencies (Philippine branch of a	155250000000000000		
TOTAL ASSETS	100000000000000000	10,046,090,543.48	9,421,050,345.54
Liabilities and Stockholders' Equity			
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	208000000000000000		
Deposit Liabilities	215000000000000000	6,306,131,961.61	6,426,256,103.30
Due to Other Banks	220050000000000000		
Bills Payable	220100000000000000	700,000,000.00	
BSP (Rediscounting and Other Advances)	220100001500000000		
Interbank Loans Payable	220100002000000000		
Other Borrowings, including Deposit Substitutes	220100003500000000	700,000,000.00	0.00
Bonds Payable-Net	295201500000000000		
Unsecured Subordinated Debt - Net	295202000000000000		
Redeemable Preferred Shares	220250000000000000		
Other Liabilities	240200000000000000	557,803,817.14	720,453,187.51
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000		
TOTAL LIABILITIES	200000000000000000	7,563,935,778.75	7,146,709,290.81
Stockholders' Equity			
Capital Stock	305000000000000000	1,495,501,000.00	1,495,131,000.00
Additional Paid-In Capital	305200000000000000		
Undivided Profits	315150000000000000	689,049,445.69	481,605,735.68
Retained Earnings	315000000000000000	274,645,573.10	274,645,573.10
Other Capital Accounts	335200000000000000	22,958,745.95	22,958,745.95
Assigned Capital	325200000000000000		
TOTAL STOCKHOLDERS' EQUITY	300000000000000000	2,482,154,764.74	2,274,341,054.73
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	905000000000000000	10,046,090,543.49	9,421,050,345.55
Contingent Accounts			
Others	440000000000000000	880,195,925.11	736,188,764.47
TOTAL CONTINGENT ACCOUNTS	400000000000000000	880,195,925.11	736,188,764.47
FINANCIAL INDICATORS (in %)			
ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio	499150500000000000	3.22	3.54
Net NPL Ratio	499151000000000000	0.52	0.53
Gross NPL Coverage Ratio	499152500000000000	156.36	110.89
Net NPL Coverage Ratio	499153000000000000	969.76	741.20
RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to gross TLP	499401000000000000	0.00	0.00
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	499401500000000000	0.00	0.00
Ratio of DOSRI Loans to gross TLP	499451000000000000	1.62	2.15
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	499451500000000000	0.00	0.00
LIQUIDITY			
Liquidity Coverage Ratio 4/	499550500000000000		
Net Stable Funding Ratio 4/	499551000000000000		
Minimum Liquidity Ratio 5/	499551500000000000	27.84	36.45
PROFITABILITY			
Return on Equity (ROE)	499350000000000000	31.07	29.69
Return on Assets	499351000000000000		
Net Interest Margin	499351500000000000		
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio	499650501500000000	22.76	22.93
Tier 1 Capital Ratio	499650501000000000	22.76	22.93
CAR	499650500500000000	23.47	23.60
LEVERAGE			
Basel III Leverage Ratio 4/	499850000000000000		
Deferred Charges not yet Written Down	499700000000000000		

I hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of my knowledge and belief.


JEANNIE T. LA ROSA
 VP-ACCOUNTING AND FINANCE
 Authorized Signatory


CYNTHIA B. BALDEO
 PRESIDENT AND CEO
 Authorized Signatory